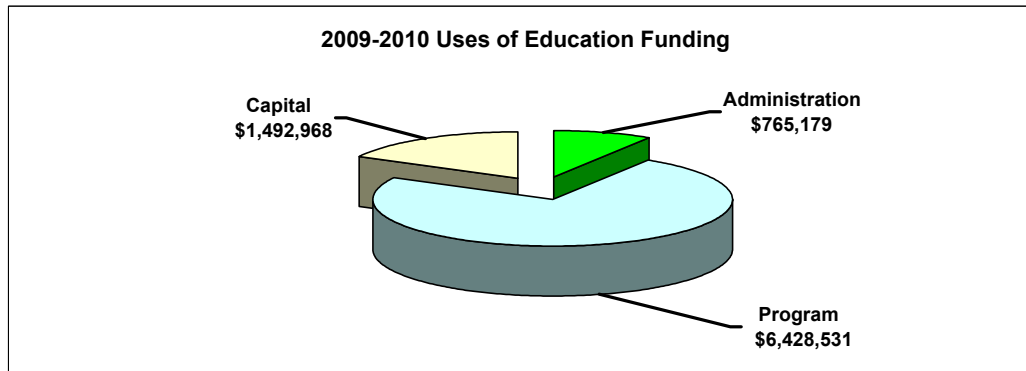
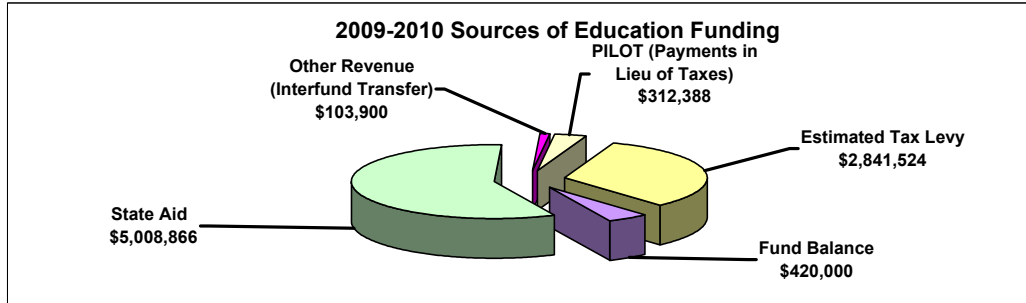


Summary of Revenues

	2008-2009 Budgeted	2009-2010 Proposed	Inc (Dec) Est. over Actual
State Aid	\$ 4,946,194	\$ 5,008,866	\$ 62,672
Other Revenue	\$ 60,900	\$ 38,900	(22,000)
Interfund Transfer of Debt Service	\$ 65,000	\$ 65,000	-
PILOT (Payments in Lieu of Taxes)	\$ 312,388	\$ 312,388	-
Estimated Tax Levy	2,689,946	2,841,524	151,578
TOTAL REVENUE	\$ 8,074,428	\$ 8,266,678	\$ 192,250

In 2008-2009 the Board of Education appropriated \$420,000 of fund balance to reduce the tax levy. In 2009-2010 the appropriation to reduce the tax levy is estimated to be \$420,000.



Estimate of School Tax Increase for Primary Residential Property

	Tax Bill Last Year	Tax Bill This Year	Increase / Decrease
Market Value of Property \$50,000			
With Enhanced STAR	\$0	\$0	\$0
With Basic STAR	\$414	\$437	\$24
Without STAR	\$1,034	\$1,092	\$58
Market Value of Property \$70,000			
With Enhanced STAR	\$273	\$216	(\$57)
With Basic STAR	\$827	\$874	\$47
Without STAR	\$1,448	\$1,529	\$82
Market Value of Property \$100,000			
With Enhanced STAR	\$893	\$872	(\$21)
With Basic STAR	\$1,448	\$1,529	\$82
Without STAR	\$2,068	\$2,184	\$116
Market Value of Property \$150,000			
With Enhanced STAR	\$1,927	\$1,964	\$37
With Basic STAR	\$2,481	\$2,621	\$140
Without STAR	\$3,102	\$3,277	\$175

***The estimated tax increases are based on 2008 equalization rates. Final equalization rates are available in August when the Board of Education adopts the school tax warrant. The Enhanced Star exemption increased from \$56,800 to \$60,100*